



**SAVE OUR RETIREMENT COALITION GROUPS APPLAUD PUBLIC RELEASE OF DEPT.  
OF LABOR'S PROPOSAL TO PROTECT AMERICANS' RETIREMENT SAVINGS**

**In Major Step Forward for Retirement Savers,  
Department of Labor Issues Rule for Public Comment**

October 31, 2023, Washington, D.C. –

The following steering group members of the Save Our Retirement coalition – AARP, AFL-CIO, AFSCME, Americans for Financial Reform, Better Markets, Center for American Progress, Consumer Federation of America, Economic Policy Institute, and Pension Rights Center – commended the public release of the Department of Labor's (DOL) proposed rule to protect Americans from conflicts of interest when financial professionals give retirement investment advice:

“The release of this rule is a major milestone in the long fight to bring millions of Americans one step closer to a secure, dignified retirement. We look forward to reviewing this proposal in detail, submitting our comments, and working to help craft the strongest possible rule to ensure that retirement savers receive investment advice that is in their best interest, not the self-interest of the financial professionals they turn to for advice about their retirement investments. If the proposal is as strong as we have urged, this will prove to be a banner day for retirement savers.”